Opportunity and Risk Assessment – Corporate Compliance/Internal Audit

Senior Management Interview Outline

**External Factors**

1. What changes have happened over the past 12 months that have changed our risk profile – new programs, sunset programs, changes in business environment? Exclude regulatory changes; covering with Legal.

2. What changes do you anticipate in the next 12 months that could change our risk profile – new programs, sunset programs, changes in business environment

3. Any planned/expected expansion of services or addition of new services that could change our risk profile?

**Internal Factors**

4. Are there any leadership changes – or planned reorganizations that pose a concern?

5. Have there been any business acquisitions, disposals, or significant extraordinary/unusual or infrequently occurring transactions? Are any anticipated in the next 18 months?

6. Pressure on costs – do you expect to see that increase over the next 12 months – are there specific areas of concern where this cost pressure could challenge existing controls or increase risk?

7. Do you have any particular concerns related to potential internal control weaknesses within your organization or observed in other organizations? Please provide details.

8. What do you think the priorities for the Corporate Compliance and Internal Audit Department should be in the upcoming year?